NORTH SCOTT
Educational Foundation

"By planting the seed...
...we're growing through giving"

The mission of the North Scott Educational Foundation is to primarily provide scholarships for post-high school education to North Scott graduates and to enhance appropriate school sponsored educational experiences for North Scott students.

THE NORTH SCOTT EDUCATIONAL FOUNDATION ■ P.O. BOX 16 ■ ELDRIDGE, IA 52748 ■ (563) 285-3279

The NORTH SCOTT EDUCATIONAL FOUNDATION was established in 1986 with the purpose of encouraging charitable giving and returning proceeds to the community in the form of scholarships and grants. The foundation is a non-profit corporation, chartered by the state of Iowa and governed by a separate Board of Directors. Therefore, all gifts to the foundation are tax-deductible. It was established to primarily award scholarships to North Scott graduates.

MAJOR SCHOLARSHIPS

Arp Scholarship

Helen and Alfred Arp

The late Alfred and Helen Arp, a Scott County farm couple, have been instrumental in providing for the future of many area youth. The endowment willed by the Arps in the amount of $320,580 was a catalyst for the Foundation's growth as a provider of scholarships to North Scott graduates.

Heiler Scholarship

Melvin E. Heiler

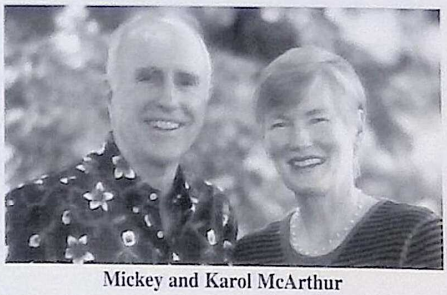
As a lasting tribute to their father, the Melvin E. Heiler Scholarship was endowed by his children following his death in 1994. During Mr. Heiler's 23 years of administrative service in the North Scott School District, he was instrumental in the development of the current school system.

"I can assure you that I will be forever grateful to all who were instrumental in my receiving this very special scholarship. I pledge to make you proud of all I do in the future."

- Amanda Sebastian, 2001 Stevens Scholarship recipient

Stevens Scholarship

"Bear" Stevens



Mickey and Karol McArthur

The Stevens Scholarship was established in 2001 with a $100,000 donation from Mickey and Karol McArthur. It was created to honor "Bear" Stevens, a former North Scott superintendent and personal friend of the McArthurs, who was instrumental in establishing the North Scott Educational Foundation.

FOUNDATION SCHOLARSHIPS

North Scott Educational Foundation Scholarships

Wilma Zabel Scholarship

Wilma Zabel

Wilma Zabel, a life-long resident of our community, has been a wonderful advocate for the North Scott Educational Foundation, giving a living legacy of $25,000.

Endowed Memorial Scholarships

1. **The Peggy Schneckloth Darland Memorial Scholarship**
2. **The Mike Richlen Memorial Scholarship**
3. **The Joyce Brockhouse Memorial Scholarship**
4. **Tina Van DeWiele Memorial Scholarship**

Other Scholarships

The Foundation Scholarship Fund also awards specific scholarships that are determined by the contributor.

"This scholarship has opened doors to opportunities beyond my wildest dreams."

- Michelle Syring, 1996 Arp Scholarship recipient

ADDITIONAL GRANTS

In addition, the NSEF provides funding for various school sponsored educational experiences for current North Scott students such as History Day and Future Problem Solvers.

For more information about NSEF, send correspondence to, The North Scott Educational Foundation, P.O. Box 16, Eldridge, IA 52748 or contact us by phone at (563) 285-3279.

Dear North Scott Educational Foundation Scholarship Committee,

As a recent college graduate, I would like to extend thanks to the North Scott Scholarship Foundation for having enabled me to experience a most enriching and fulfilling college career.

In May 1998, I was awarded one of two Arp Scholarships, and entered the University of Northern Iowa the following fall. This past December, I graduated Summa cum Laude with a Bachelor of Arts in French. With this degree, I intend to enter law school next fall and pursue legal studies in International Law, where I hope to use my French skill to its fullest extent.

The Arp Scholarship was key in determining my course of study, extra-curricular programs, and even my post-graduation aspirations. Because of your organization's generosity, I was able to attend an exceptional state college full of diverse people, classes, and opportunities. It was in college that I became passionate for French, entered writing contests, studied Russian, worked as a stagehand, acted as a member of university committees, and participated in countless other activities. These combined aspects of my college life led to my decision to study International Law.

Moreover, due to the scholarship I received, a tremendous financial burden was eliminated from my college experience, which allowed me to focus on my classes, participate in numerous activities, and afford a summer in a study-abroad program in Lyon, France.

I am and have always been grateful and humbled for having the honor of being a North Scott Scholarship recipient. Please accept my most sincere and profound thanks.

Fran Haas

FRAN HAAS
1998 Arp Scholarship recipient and 2001 graduate of the University of Northern Iowa, Summa cum Laude

THANK YOU **for allowing us to share our vision of the NORTH SCOTT EDUCATIONAL FOUNDATION with you. We are proud to be associated with the diligent efforts that promote higher educational opportunities for the North Scott community graduates and are grateful to our donors, who make the FOUNDATION possible. Please let us know how we can be of service to you.**

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"By planting the seed...
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Your Legacy… Plant the seed and it will grow

Gifts you make to the North Scott Educational Foundation will make a difference in the lives of our young people. Scholarship awards are key to the possibility of higher education for some students and a positive incentive for others. The gift of education will reap a rich harvest.

Ways *you* can make a difference

The North Scott Educational Foundation presents many opportunities for contributions that can be adapted to suit a variety of needs. Here are a few ways to make a gift and plant the seed that will touch the future.

GIFTS OF CASH can be given regularly to the Foundation. If donors itemize their taxes, writing a check is the easiest way to obtain a year-end tax deduction. Also, some employers match the gifts of employees.

"We make a living by what we get,
but we make a life by what we give."

- Winston Churchill

MEMORIAL GIFTS of cash can be given in memory of friends or relatives. Memorial scholarships may be created from these gifts.

GIFTS OF LIFE INSURANCE are gladly received. Prospective donors may purchase new policies or donate currently owned policies. Tax deductions are gained by designating the Foundation as both the owner and the beneficiary of the policy.

GIFTS OF REAL ESTATE are also an option. Donors can avoid the capital gains tax and also receive a charitable deduction for the full fair market value of the property.

"No person was ever honored for what he received.
Honor has been the reward for what he gave."

- Calvin Coolidge

GIFTS OF STOCK, both of appreciated and depreciated values, are welcome. Stocks of appreciated value that have been owned for more than one year can be beneficial in two ways. First, donors may gift the stock to the Foundation and avoid capital gains taxes. Second, donors can receive an income tax charitable deduction for the full fair market value of the stock at the time of the gift. Depreciated stocks can also be of some value. Prospective donors may sell the stock and contribute proceeds to the Foundation, and thus take a capital loss on tax returns.

AN ENDOWMENT is a gift by which donors can ensure that their support continues perpetually. As with all endowments, only a portion of the interest earnings from the gift is used for annual scholarships. The principle is preserved and invested to perpetuate growth and keep pace with inflation.

The rule of thumb to endow gifts is to give an amount equal to twenty times the amount desired to be given annually for a scholarship. Gifts can be earmarked for an existing endowment fund, or new endowment funds bearing the name of the donor can be established.

BEQUESTS to the Foundation can be made through wills and estate planning. If an estate is valued at a level that would allow for estate taxes, it is possible to avoid those taxes by providing for a charitable bequest in a will. There are several ways to include the Foundation in a will. Specifically, bequests of money, property or a percentage of the estate can be given.

This material is designed to provide general information only and does not constitute legal advice. Every situation is unique. Be sure to consult your own professional advisor about how this material might apply to you.

WE LOOK FORWARD TO A PARTNERSHIP WITH YOU.
By planting the seeds of opportunity, we are truly enhancing our community and growing through giving.

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